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Joint Media Release: \$250 million JobMaker plan to restart Australia's creative economy

Thousands of jobs across Australia's arts industry will be backed with a new \$250 million targeted package to help restart the creative economy and get the entertainment, arts and screen sectors back to work, as they rebuild from the impacts of COVID-19.

A range of new grant and loan programs will roll out over the next 12 months to different parts of the arts sector to support the \$112 billion creative economy and the more than 600,000 Australians it employs.

Prime Minister Scott Morrison said the commercial arts and entertainment sector was one of the first sectors to be impacted by COVID-19 and will be one of the last to come out of hibernation as social distancing restrictions are eased.

"Our JobMaker plan is getting their show back on the road, to get their workers back in jobs," the Prime Minister said.

"We're delivering the capital these businesses need so they can start working again and support the hundreds of thousands of Australians who make their living in the creative economy.

"These measures will support a broad range of jobs from performers, artists and roadies, to front of house staff and many who work behind the scenes, while assisting related parts of the broader economy, such as tourism and hospitality.

"This package is as much about supporting the tradies who build stage sets or computer specialists who create the latest special effects, as it is about supporting actors and performers in major productions.

"Many in the sector will find a new way to operate while the current social distancing measures remain in place and while that won't be easy

I know there's a strong desire among all Australians to see the return of gigs, performances and events.

The support package includes:

- **Seed Investment to Reactivate Productions and Tours** – \$75 million in competitive grant funding in 2020-21 through the Restart Investment to Sustain and Expand (RISE) Fund. This program will provide capital to help production and event businesses to put on new festivals, concerts, tours and events as social distancing restrictions ease, including through innovative operating and digital delivery models. Grants of varying sizes will be available, from \$75,000 through to \$2 million.
- **Show Starter Loans** – \$90 million in concessional loans to assist creative economy businesses to fund new productions and events that stimulate job creation and economic activity. The loans program will complement the RISE Fund and will be delivered through commercial banks, backed by a 100 per cent Commonwealth guarantee.
- **Kick-starting Local Screen Production** – \$50 million for a Temporary Interruption Fund, to be administered by Screen Australia, that will support local film and television producers to secure finance and start filming again, supporting thousands of jobs in the sector. Filming of new productions has largely been halted as insurers are not providing coverage for COVID-19.
- **Supporting Sustainability of Sector-Significant Organisations** – \$35 million to provide direct financial assistance to support significant Commonwealth-funded arts and culture organisations facing threats to their viability due to COVID-19, which may include organisations in fields including theatre, dance, circus, music and other fields. The Government will partner with the Australia Council to deliver this funding.
- **Creative Economy Taskforce** – establishment of a ministerial taskforce to partner with the Government and the Australia

Council to implement the JobMaker plan for the creative economy.

Minister for Arts Paul Fletcher said the comprehensive package will deliver jobs and give creative and cultural experiences back to Australians.

“We are backing over 600,000 Australians in the cultural and creative sectors whose work contributes \$112 billion to our economy. These sectors have been hit hard during the pandemic, and the Government’s investment will play an important role in the nation’s economic recovery,” Minister Fletcher said.

“We are injecting \$100 million per month into the arts sector through the JobKeeper program and cash flow assistance, delivering an important lifeline for many businesses, but as social distancing restrictions ease, our plan supports businesses getting back on their feet and getting people back in jobs.”

Following the successful development of COVID-19 safe working guidelines to support the reopening of our National Collecting Institutions and the screen sector, the Government is working with the Australia Council to develop broader guidelines for the arts and entertainment sector to protect the public and workers. The Prime Minister will also seek approval from National Cabinet to give our entertainment industry greater certainty about the timetable for them to be able to re-activate their business, so they can better plan their path forward.

In coming weeks, the guidelines for the grant and loan programs will be released and the members of the Creative Economy Taskforce will be announced.

This plan builds on previously announced measures, including the injection of \$100 million per month into the arts through JobKeeper and cashflow support over April and May; \$10 million for regional and remote organisations; \$7 million to Indigenous Art Centres; \$10 million to Support Act to assist with mental health and crisis support; the

Australia Council's \$5 million Resilience Fund and flexible management of existing funding agreements with Government.

This package also builds on the Government's investment of \$749 million in the arts and cultural industry in 2019-20 – the largest amount ever provided to the sector. The package is in addition to the support being provided by state and territory governments, totalling more than \$150 million.

For more information about COVID-19 and arts support visit: www.arts.gov.au/covid-19-update